

 ಕರ್ನಾಟಕ ಗ್ರಾಮೀಣ ಬ್ಯಾಂಕ್ Karnataka Gramin Bank ವಿಶ್ವಾಸದ ಪ್ರತೀಕ	<b>Karnataka Gramin Bank</b> (A Scheduled Bank owned by Government : Sponsored by Canara Bank)
	Head Office : Post Box 55, Gandhinagar, Bellary - 583103 Phone : (08392) 236452,236462 : <a href="mailto:pw.leave@kgbk.in">e-mail-pw.leave@kgbk.in</a> <b>HUMAN RESOURCES WING : STAFF SECTION</b>
	REF: HO: HRW: STF: EDLI-1/2023-24 DATE: 19.06.2023

**OUTCOME OF NOTICE INVITING TENDER (NIT)::NO.HRM/SM-21/2023-24 DT: 01.06.2023**

In continuation to the tender invited for Renewal of Employees' Deposit Linked Insurance Policy for Officers/Employees of Karnataka Gramin Bank, We have received bids from the following Institutions/Insurance companies:

1. M/s Canara HSBC life insurance Co.Ltd
2. M/s SBI Life Insurance Co.Ltd
3. M/s ICICI Prudential Life Insurance Co.Ltd

M/s ICICI Prudential Life Insurance Co.Ltd , due to non-submission of full set of tender documents, have been disqualified for Price/financial bid.

**Insurance companies qualified for opening of Price bid:**

1. M/s Canara HSBC life insurance Co.Ltd
2. M/s SBI Life Insurance Co.Ltd

On analysis of price/financial bids submitted by above said two insurance companies, M/s Canara HSBC life insurance Co.Ltd has emerged as L1 bidder.

Sd/-

ವಿಶ್ವಾಸದ ಪ್ರತೀಕ

**GENERAL MANAGER**