



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES (BANKING DIVISION)
DEBTS RECOVERY TRIBUNAL I- BENGALURU
1st FLOOR, JEEVAN MANGAL BUILDING NO.4 RESIDENCY ROAD, BANGALORE
080-22244324 Fax: 080 – 22244325/326

REGISTERED A/D / DASTI / AFFIXATION / BEAT OF DRUM SALE PROCLAMATION

**PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF THE SECOND SCHEDULE TO THE
INCOME-TAX 1961, READ WITH THE RECOVERY OF DEBTS AND BANKRUPTCY Act, 1993**

KARNATAKA GRAMIN BANK V/s SRI. VENKATESH & OTHERS

DCP No.13719 IN OA No.1861/2015

To,

1. Sri. Venkatesh,
S/o Sri. Munikrishnappa,
R/a Seethakempanahalli Village,
Kakolu Post, Bangalore North Taluk,
Bangalore Urban District.
2. Sri. Prasanna,
S/o Sri. Munikrishnappa,
R/a Seethakempanahalli Village,
Kakolu Post, Bangalore North Taluk,
Bangalore Urban District.

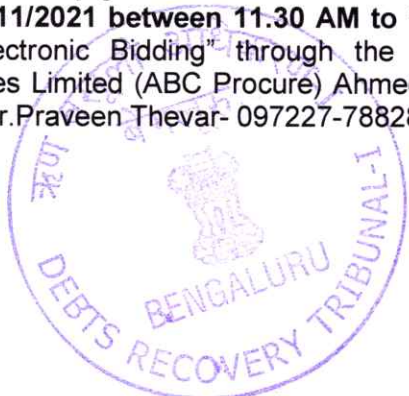
Certified Debtors

WHEREAS, you have failed to pay total sum of Rs.16,26,696/- (Rupees: Sixteen Lakhs Twenty Six Thousand Six Hundred and Ninety Six Only) along with costs, expenses and future interest from the date of Decree till the date of realization, payable by you as per the Recovery Certificate DRC No.13719 IN OA No.1861/2015 issued by the Presiding Officer, Debt Recovery Tribunal.

And whereas the undersigned has ordered the sale of immovable property mentioned in the schedule below in satisfaction of the said Certificate.

AND WHEREAS, there will be due there under a sum of Rs.32,73,888/- (Rs. Thirty Two Lakhs seventy three thousand Eight hundred eighty eight Only) as on 30/10/2021 with future interest and costs till realization, accrued to the sum mentioned above.

NOTICE is hereby given that in the absence of any order of postponement, the said property shall be sold on **25/11/2021 between 11.30 AM to 12.30 PM** by e-auction and bidding shall take place through "Online Electronic Bidding" through the website <https://drt.auctiontiger.net> of M/s e-Procurement Technologies Limited (ABC Procure) Ahmedabad, is the service provider to arrange e-auction platform (Contact: Mr.Praveen Thevar- 097227-78828), E-mail ID: support@auctiontiger.net..



For further details contact: Mr. Ravindra. Branch Manager, Karnataka Gramin Bank, Rajanakunte Branch, Bangalore urban District @ +91 8867058678 OR Sri. N. Veeresh Hallera, Chief Manager, Karnataka Gramin Bank, ARM Branch, Srinagara Bengaluru @ +9199006 69898.

The sale will be of the properties of the defendants above named, as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

The property will be put up for sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property the sale shall be immediately stopped with respect to the remainder. The sale also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs [including cost of the sale] are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.

No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in Second Schedule of the Income-tax, 1961 and the rules made there under and to the further following conditions.

The particulars specified in the annexed schedule have been stated to be best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.

1. The reserve price below which the Properties (mentioned below) shall is

a) **For Property No.1: Rs.61,00,000 /- (Rs. Sixty one Lakhs Only).**

2. The amount by which the biddings are to be increased shall be **Rs. 25,000/-** (Rupees: Twenty five Thousand Only). In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.

3. The highest bidder shall be declared to be the purchaser of the schedule property. It shall be in the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears to be clearly inadequate as to make it inadvisable to do so.

4. For participating in e-auction, intending bidders have to deposit a refundable EMD of 10% of Reserve price of the property through RTGS/NE directly into the **Current Account No. 510101006543147** in the name of **"The Recovery Officer-1, DRT-I, Bangalore"**, with the Union Bank of India (Earlier Corporation Bank), M.G.Road Branch, Bangalore, having IFSC Code No. UBIN0903418 **on or before 23/11/2021** and details of the property along with copy of Pan card, Address proof, Email ID, Mobile Number and in case of the company and the receipt/counter file of such deposit. EMD deposited thereafter shall not be considered for participation in the e-auction.

5. The successful bidder shall have to pay the balance 25% of the sale proceeds after adjustment of EMD on being knocked down by next date i.e, **26/11/2021** (date) by 3.00 p.m. in the said account as per details mentioned in above para. If the next day is holiday or Sunday then on the next first office day.

6. The purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other Holiday, then on the first office day after the 15th day by prescribed mode as stated in para 4 above. In addition to the

above, the purchaser shall also deposit Poundage fee with Recovery Officer-I, DRT-1, Bangalore @ 2% upto Rs.1000/- and @1% of the excess of the said amount of Rs.1000/-.

7. The prospective bidders are advised to peruse the copies of title deeds with the Bank and verify the latest Encumbrance Certificate and other Revenue/Municipal records to exercise due diligence and satisfy themselves on the Title and Encumbrance, if any over the property.

In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequent be sold :

The property is being sold on "AS IS WHEREAS IS & AS IS WHAT IS BASIS".

The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.

Sl No.	Description of the properties to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners.	Reserve Price/ EMD	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value.
1	Property No.1: All that piece & parcel of agriculture and on Sy.No. 35/6 measuring 1 Acre 02 Guntas situated at Seethakempanahalli, Hesaraghatta Hobli, Bangalore North (Including Green House, Labour Quarters , etc) and Bounded By: E- Land of Sri.Appayanna W- Government Road N- Road S- Land of Sri Bachhegowda	Reserve Price Rs.61,00,000 /- EMD Rs.6,10,000/-	-----	-----	-----

Given under my hand and seal of this Tribunal at Bengaluru on

8/10/2021.



(RAJASHEKARAN.R.)
RECOVERY OFFICER-1
DEBT RECOVERY TRIBUNAL-1
BENGALURU