



GOVERNMENT OF INDIA
MINISTRY OF FINANCE,
DEPARTMENT OF FINANCIAL SERVICES
DEBTS RECOVERY TRIBUNAL- I, BENGALURU
JEEVAN MANGAL BUILDING, IInd FLOOR, No. 4, RESIDENCY ROAD,
BENGALURU: 560 025

DRC No. 8801 IN OA No. 1678/2013

PROCLAMATION OF SALE UNDER RULES 38,52 [2] OF SECOND SCHEDULE TO THE
INCOME TAX ACT, 1961 READ WITH RECOVERY OF DEBTS AND BANKRUPTCY ACT, 1993.

BETWEEN:

KARNATAKA GRAMIN BANK (ERST WHILE PRAGATHI KRISHNA GRAMIN BANK)
TALUR BRANCH, BELLARI

.....CERTIFICATE HOLDER

AND:

SMT.BASARAKODU MALLAMMA

.....CERTIFICATE DEBTOR

TO

1. Smt. Basarakodu Mallamma
W/o Late Sri Eranna,
R/o Uthanur Village & Post
Siraguppa Taluk
Bellary District

.....CERTIFICATE DEBTOR

Whereas you has/have failed to pay the sum of Rs 11,79,000/- (Rupees Eleven Lakhs Seventy Nine Thousand rupees only) along with interest and costs as per Recovery Certificate awarded by the Hon'ble Presiding Officer, DRT Bengaluru in Recovery Certificate No.8801 in OA.1678/2013.

And whereas the undersigned has ordered the sale of properties mentioned in the schedule below in satisfaction of the said Recovery Certificate.

And whereas there will be due there under a sum of Rs.42,77,336/- (Rs. Fourty Two Lakhs Seventy Seven Thousand & Three Hundred Thirty Six Rupees only) as on 31.10.2021 along with future interest and costs thereon till realization.

Notice is hereby given that in absence of any order of postponement, the said property shall be sold on **10-02-2022 by e-auction between 11.30 am to 12.30pm** and bidding shall take place through "On line Electronic Bidding" through the website <https://drt.auctiontiger.net> of service provider M/s e-Procurement Technologies Limited (ABC Procure), Ahmedabad, is the service provider to arrange e-auction platform (Contact: Mr.Praveen Thevar- 097227-78828), E-mail ID: support@auctiontiger.net.

For further details contact: **Sri.Venkatesh G R, Branch Manager, Talur Branch Mob: 8861198066** or **Sri.Ramanath Acharya, Assistant General Manager, Mob:9448890205** & **Sri.N.Veeresh Hallera, Chief Manager, ARM Branch Bengaluru @ 9900669898** for ascertaining the details of property and also for inspection of properties.



The sale will be of the property of the defendant above named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

The property will be put up for sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property the sale shall be immediately stopped with respect to the remainder. The sale also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs [including cost of the sale] are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.

No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in Second Schedule of the Income Tax Act, 1961 and the rules made there under and to the further following conditions.

The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.

1. The reserve price below which the properties mentioned below shall not be sold is
 - a) **For Property No.1: Rs.15,78,000/-** (Rupees Fifteen Lakhs Seventy Eight Thousand Only)
 - b) **For Property No.2: Rs.12,95,000/-** (Rupees Twelve Lakhs Ninety Five Thousand Rupees Only)
2. The amount by which the biddings are to be increased shall be **Rs.25,000/-**. In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.
3. The highest bidder shall be declared to be the purchaser of any lot provided that further that the amount bid by him is not less than the reserve price. It shall be at the discretion of the undersigned to decline/accept the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
4. EMD for the respective properties as per tabular column (given below) shall be deposited separately by bidder on or before **08-02-2022** online through **RTGS/NEFT directly into the A/c No.510101006543147**, in the name of **"The Recovery Officer-I, DRT-I, Bangalore, Union Bank of India, M G Road Branch, Bangalore"** having **IFSC code No UBIN0903418** and details of the Properties along with copy of Pan Card, Address proof and identity proof, E-mail ID, Mobile No. and in case of the company and the receipt/counter file of such deposit. EMD deposited thereafter shall not be considered for participation in the e-auction.
5. The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down by next date i.e. **11-02-2022** by 3.00 pm in the said account as per detail mentioned in **para 4** above. If the next day is Holliday or Sunday, then on next first office day.
6. The purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other Holiday, then on the first office day after the 15th day by prescribed mode as stated in **para 4** above. In addition to the above, the purchaser shall also deposit Poundage fee with Recovery Officer-I, DRT-1, Bangalore @ 2% upto Rs.1000/- and @1% of the excess of the said amount of Rs.1000/-.
7. The prospective bidders are advised to peruse the copies of title deeds with the Bank and verify the latest Encumbrance Certificate and other Revenue/Municipal records to exercise due diligence and satisfy themselves on the Title and Encumbrance, if any over the property.

In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold. The property shall be resold, after the issue of fresh proclamation of sale.

The property is being sold on "AS IS WHERE IS AND AS IS WHAT IS BASIS"

The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.

No of lots	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners	Reserve Price / EMD	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value.
1	2	3	4	5	6
1.	Property No.1: All that piece and parcel of 02 Acres 63 cents of land in Survey No.234/E, situated at Uthanur Village, Siraguppa Taluk, Bellary District East – Land of Venkatram, West – Land of H Honnurappa , North – Road, South – Land of Mallikarjuna Gowda	Reserve Price Rs.15,78,000/- EMD Rs.1,57,800/-	-----	-----	-----
2.	Property No.2: All that piece and parcel of 02 Acres 59 Cents of land in Sy.No.234/F, situated at Uthanur Village, Siraguppa Taluk, Bellary District. East-Land of Mallikarjuna Gowda, West-Land of Narayana Gowda, North-Land of H Honnurappa, South-Road	Reserve Price Rs.12,95,000/- EMD Rs.1,29,500/-	-----	-----	-----

Auction Schedule:

Date and Time of Auction	On 10-02-2022 between 11.30 am to 12.30 pm
Reserve Price: For property No.1 For property No.2	Rs.15,78,000/- Rs.12,95,000/-
Earnest Money Deposit (EMD) For property No.1 For property No.2	Rs.1,57,800/- Rs.1,29,500/-
Last Date and time of E-Tender Form & EMD Submission	by 3.00 P.M on 08-02-2022
Bid Increment Amount	Rs.25,000/-

Given under my hand and seal on this

06/12/2021.



(RAJASEKHARAN. R)
RECOVERY OFFICER-I
DRT-I, BENGALURU